

**WILLOW CREEK ESTATES HOA  
2016 BUDGET**

WILLOW CREEK HOA	BUDGET <u>2016</u>	YTD <u>2016</u>
<b>CASH BALANCE - CHECKING</b>	\$ 18,201	\$ 18,201
CY DUES	\$ 25,100	\$ 25,401
CY DUES - PD QTLY IN 2016		
PY DUES PAID	\$ 600	\$ 693
LATE FEES / FILING FEES	\$ 150	\$ 60
GARAGE SALE ADVERTISING	\$ 25	
OTHER	-	
<b>TOTAL INCOME</b>	<b>\$ 25,875</b>	<b>\$ 26,154</b>
TAXES AND REGISTRATION	\$ 50	\$ 50
INSURANCE	\$ 1,500	\$ 1,468
ANNUAL MEETING	\$ 300	\$ 370
POSTAGE, OFFICE SUPPLIES	\$ 200	\$ 246
POST OFFICE BOX	\$ 100	\$ 106
DIRECTORY PRINTING	\$ 250	\$ 224
UTILITIES	\$ 720	\$ 590
SECURITY SYSTEM INTERNET		
LANDSCAPE MONTHLY MTNCE	\$ 7,200	\$ 7,400
LANDSCAPE REFUNDS	-	
LANDSCAPE PROJECTS	\$ 1,000	\$ 970
TENNIS COURT MTNCE	-	\$ 155
MISC REPAIR & MTNCE	\$ 100	
ANNUAL BBQ	\$ 200	\$ 183
ANNUAL BBQ YARD AWARDS	\$ 200	\$ 279
GARAGE SALE AD	-	\$ 11
WELCOME COMMITTEE	\$ 200	\$ 8
MISC COST REIMB	\$ 100	
LEGAL FEES	\$ 50	\$ 1,865
RESERVE STUDY	-	
SURVEY - BRICK WALL		
RESERVE MAINTENANCE	-	
ANNUAL LIGHTING REIMB		\$ 50
<b>TOTAL EXPENSES</b>	<b>\$ 12,170</b>	<b>\$ 13,975</b>
<b>NET INCOME/DEFICIT</b>	13705	12179
TRANSFER TO RESERVES	-\$ 14,165	-\$ 12,600
<b>ENDING CASH - CHECKING ACCOUNT</b>	<b>\$ 17,741</b>	<b>\$ 17,780</b>
<b>BEGINNING CASH - RESERVE</b>	<b>\$ 39,681</b>	<b>\$ 39,684</b>
TRANSFERS	\$ 14,165	\$ 12,600
RSV EXP PD FROM CHECKING	-\$ 8,866	-\$ 5,165
INTEREST INCOME	\$ 20	\$ 29
<b>TOTAL ADDITIONS</b>	<b>\$ 5,319</b>	<b>\$ 7,464</b>
COMMON AREA RENOVATION	\$ 500	
PRESSURE WASH BRICK WALL		
BRICK WALL REPAIRS	\$ 2,000	\$ 906
ASPHALT REPAIR	\$ 3,366	\$ 275
MAILBOX REPLACEMENT	\$ 3,000	\$ 3,254
SECURITY SYSTEM UPGRADE		\$ 730
<b>TOTAL RESERVE EXPENSES</b>	<b>\$ 8,866</b>	<b>\$ 5,165</b>
<b>ENDING CASH - RESERVE ACCOUNT</b>	<b>\$ 45,000</b>	<b>\$ 47,148</b>
<b>ENDING CASH-TOTAL</b>	<b>\$ 62,741</b>	<b>\$ 64,928</b>